

February 15, 2011  
Conference Room  
Carney Academy  
6:32 PM

**FINANCE SUB-COMMITTEE OF THE NEW BEDFORD SCHOOL COMMITTEE**

**PRESENT:** Dr. Finnerty, Dr. Fletcher

**ABSENT:** Mr. Nobrega

**Members reviewed five (5) warrants of bills paid. Questions were asked and answered relative to each weekly warrant.**

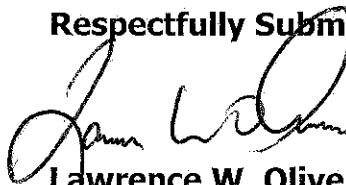
**Looked at the current financial statement with activity through February 9, 2011.**

**The schedule of bills for December and January were presented for review.**

**Mr. Oliveira informed the Sub Committee of areas within the budget where there are shortfalls: psych services \$800,000; transportation \$500,000; legal services \$16,000. Also, health care costs continue to rise in FY 11. The current projection is \$2.1 million short of estimated budget.**

**There being no further business, the Committee adjourned at 7:00 PM.**

**Respectfully Submitted,**

A handwritten signature in black ink, appearing to read 'Lawrence W. Oliveira', is written over the printed name.

**Lawrence W. Oliveira**

**Chief Administrator for Finance & Operations**